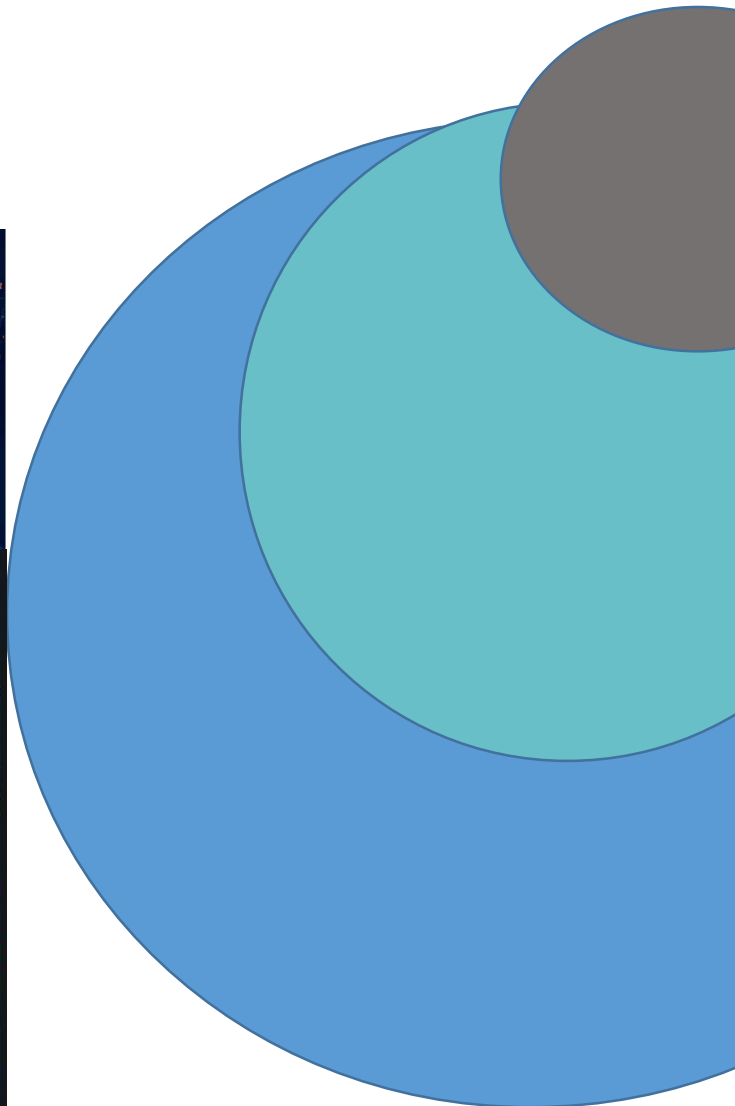


# Financial Services Morning Report

## *Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,870.03	(0.1)	4.4	22.6	21.4	3.7	3.1	1.76%
MSCI Emerging Markets Index	1,167.46	0.1	8.6	14.9	15.2	1.9	1.7	2.67%
MSCI FM FRONTIER MARKETS	585.59	0.2	9.9	-	12.6	1.6	1.7	4.37%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	611.23	0.3	7.3	10.4	13.9	1.7	1.7	4.45%
Muscat Stock Exchange MSX 30 Index	4,457.34	0.1	(2.6)		12.5	0.9	0.8	6.19%
Tadawul All Share Index	11,438.18	0.3	(5.0)	17.5	22.2	2.1	2.4	4.04%
Dubai Financial Market General Index	5,467.31	(0.4)	6.0	9.4	11.4	1.6	1.1	5.42%
FTSE ADX GENERAL INDEX	9,707.02	0.4	3.1	18.4	22.0	2.5	2.4	2.37%
Qatar Exchange Index	10,763.33	-	1.8	11.9	14.1	1.3	1.5	4.63%
Bahrain Bourse All Share Index	1,922.00	0.0	(3.2)	13.6	11.3	1.4	1.0	4.08%
Boursa Kuwait All Share Price Return Index	8,043.13	(0.1)	9.2	18.0	21.1	1.8	1.6	3.36%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	610.63	0.0	7.2	16.1	17.1	1.9	1.8	2.63%
Nikkei 225	37,407.60	(0.3)	(6.2)	17.9	25.5	2.0	1.9	1.99%
S&P/ASX 200	8,388.30	0.5	2.8	20.8	19.4	2.4	2.2	3.52%
Hang Seng Index	23,886.55	0.9	19.1	12.0	11.0	1.3	1.1	3.46%
NSE Nifty 50 Index	24,919.00	1.0	5.4	22.9	24.0	3.4	3.3	1.25%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	185.23	0.7	9.0	16.9	16.3	2.2	2.0	3.14%
MSCI Emerging Markets Europe Index	148.40	0.3	25.4	10.4	7.4	1.3	1.0	3.41%
FTSE 100 Index	8,781.12	0.9	7.4	13.2	14.1	2.0	1.8	3.50%
Deutsche Boerse AG German Stock Index DAX	24,036.11	0.4	20.7	39.5	15.7	2.0	1.7	2.39%
CAC 40	7,942.42	0.7	7.6	16.6	16.0	1.9	1.8	3.09%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,905.03	(0.4)	1.4	25.6	24.1	4.9	4.2	1.33%
S&P 500 INDEX	5,940.46	(0.4)	1.0	25.4	23.9	5.1	4.4	1.29%
Dow Jones Industrial Average	42,677.24	(0.3)	0.3	23.7	21.5	5.4	4.8	1.68%
NASDAQ Composite Index	19,142.71	(0.4)	(0.9)	35.8	39.1	6.9	6.0	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	536.3	0.6	-2.4	-35%		135%	
Gold Spot \$/Oz	3,313.0	0.7	26.2	-3%		215%	
BRENT CRUDE FUTR Jul25	66.3	1.4	-9.5	-21%		43%	
Generic 1st'OQA' Future	64.9	-0.1	-14.6	-48%		252%	
LME COPPER 3MO (\$)	9,519.5	0.0	8.6	-13%		120%	
SILVER SPOT \$/OZ	33.2	0.2	14.7	-5%		177%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	99.6	-0.51	-8.19	-13%		12%	
Euro Spot	1.1334	0.45	9.46	-9%		18%	
British Pound Spot	1.3432	0.29	7.32	-15%		26%	
Swiss Franc Spot	0.8223	0.73	10.35	-20%		2%	
China Renminbi Spot	7.2071	0.14	1.28	-2%		16%	
Japanese Yen Spot	143.6	0.61	9.44	-11%		44%	
Australian Dollar Spot	0.6454	0.47	4.30	-20%		12%	
USD-OMR X-RATE	0.3850	0.00	0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	49.9118	-0.07	1.86	-3%		555%	
USD-TRY X-RATE	38.8638	-0.07	-9.03	0%		1401%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.21
Abu Dhabi	16/04/2030	4.35
Qatar	16/04/2030	4.37
Saudi Arabia	22/10/2030	4.74
Kuwait	20/03/2027	4.47
Bahrain	14/05/2030	6.51

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.88	0.1%	2.8%
S&P MENA Bond TR Index	142.41	0.2%	2.2%
S&P MENA Bond & Sukuk TR Index	143.27	0.2%	2.4%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.08	(0.57)
GCC		
Oman	4.65	2.13
Saudi Arabia	5.44	0.91
Kuwait	3.94	1.50
UAE	4.12	0.36
Qatar	4.65	1.13
Bahrain	5.65	1.52

Source: FSC

## Oman Economic and Corporate News

### **Hisham Talaat Moustafa: Oman is a promising real estate and tourism investment hub**

Hisham Talaat Moustafa, CEO and Managing Director of Talaat Moustafa Group (TMG), affirmed that the Sultanate of Oman holds a promising future for its real estate sector. He emphasised that Oman's economic advantages, including political and economic stability, low inflation rates compared to many regional markets, and a flexible legislative environment that supports investor rights, make it an attractive destination for real estate investment. Hisham Talaat noted that the Group received full support for over a year from His Excellency the Omani Minister of Housing, Dr. Khalfan Al Shueili, and other officials. This collaboration culminated in the signing of an agreement between TMG and the Omani Ministry of Housing and Urban Planning to develop two real estate and tourism projects west of Muscat, the Omani capital. Talaat further elaborated that clear indicators point to an increasing demand for real estate in the Sultanate of Oman in the near future. He highlighted that over 65% of the total population in the Sultanate is aged from birth to 30 years, signifying a young demographic that will fuel future demand for both housing and services. This demographic trend also suggests substantial annual growth within the real estate sector, creating broad opportunities for investment and development.

[Source: Muscat Daily](#)

## Middle east Economic and Corporate News

### **Saudi Cabinet reaffirms expanding investment and trade ties with US, earmarking over \$600bln**

The Saudi Council of Ministers on Tuesday reiterated its commitment to expanding investment and trade relations with the United States with allocation of more than \$600 billion over the next four years. The Cabinet session, chaired by Custodian of the Two Holy Mosques King Salman, in Jeddah, noted that over \$300 billion was announced in deals and mutual investments at the Saudi-US Investment Forum held during the visit of US President Ronald Trump on May 13 in Riyadh.

[Source: Zawya](#)

## International Economic and Corporate News

### **Nvidia CEO Huang calls US AI chip controls on China a 'failure'**

NVIDIA Corporation (NASDAQ:NVDA) CEO Jensen Huang said on Wednesday that U.S. export restrictions on artificial intelligence chips to China had failed to prevent Beijing's advancements in the industry, pushing businesses towards locally-developed silicon. "I think, all in all, the export control was a failure," Huang told reporters at Taiwan's Computex conference. "The export control gave (local companies) the spirit, the energy, and the government support to accelerate their development."

[Source: Investing](#)

### **Oil gains as reports Israel may attack Iran raise supply worries**

Oil prices jumped more than 1% on Wednesday after reports Israel is preparing a strike on Iranian nuclear facilities, raising fears that a conflict could upset supply availability in the key Middle East producing region. Brent futures for July rose 97 cents, or 1.5%, to \$66.35 a barrel by 0330 GMT. U.S. West Texas Intermediate crude futures for July climbed 96 cents, or 1.6%, to \$62.99. The June WTI contract expired on Tuesday at \$62.56.

[Source: Investing.com](http://Investing.com)

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